

**BOARD OF FUND COMMISSIONERS
WATER POLLUTION CONTROL BONDS
\$35,000,000
SERIES A 1998**

DATED ----- June 1, 1998

SALE DATE ----- June 9, 1998

INTEREST PAYMENT DATES ----- December 1 and June 1 commencing December 1, 1998

PRINCIPAL PAYMENT DATE ----- June 1 commencing June 1, 1999

TRUE INTEREST COST ----- 4.8772%

BOND COUNSEL ----- Kutak Rock and Hardwick Law Firm

FINANCIAL ADVISOR ----- NationsBank, N.A.

UNDERWRITER MANAGER ----- A.G. Edwards & Sons

PAYING AGENT ----- UMB Bank of Kansas City

AUTHORIZATION ----- Article III, Section 37(c) - \$7,505,760
Section 37(e) - \$27,494,240

Maturities and Interest Rates

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>
1999	\$ 805,000	5.000%	2012	\$ 1,365,000	4.625%
2000	835,000	6.250%	2013	1,430,000	4.700%
2001	865,000	6.250%	2014	1,500,000	4.750%
2002	900,000	6.250%	2015	1,575,000	4.800%
2003	935,000	6.250%	2016	1,650,000	4.850%
2004	970,000	6.250%	2017	1,730,000	4.875%
2005	1,010,000	5.125%	2018	1,820,000	5.000%
2006	1,055,000	4.250%	2019	1,910,000	5.000%
2007	1,100,000	4.250%	2020	2,005,000	4.500%
2008	1,145,000	4.300%	2021	2,105,000	5.000%
2009	1,195,000	5.000%	2022	2,215,000	5.000%
2010	1,250,000	4.500%	2023	2,325,000	5.000%
2011	1,305,000	4.600%			

Redemption

At the option of the Board, bonds maturing on June 1, 2009 and thereafter may be called for redemption and payment prior to maturity on June 1, 2008 and thereafter, in whole at any time or in part on any interest payment date at 100% of the principal amount, together with accrued interest thereon to the redemption date.

**BOARD OF FUND COMMISSIONERS
WATER POLLUTION CONTROL BONDS
\$35,000,000
SERIES A 1998**

Redemption (continued)

The bonds maturing June 1, 2023 are subject to mandatory redemption in integral multiples of \$5,000 selected by lot by the Bond Registrar, through the application of sinking fund payments at a redemption price equal to 100% plus accrued interest thereon, on June 1 of each of the following years in principal amounts as follows:

<u>Year</u>	
2021	\$2,105,000
2022	\$2,215,000
2023 (maturity)	\$2,325,000

In the event of any such redemption, the Board, or the Bond Registrar acting on behalf of the Board, shall give written notice of its intention to redeem and pay the bonds, said notice to be given by United States first class, certified or registered mail addressed to the State Auditor of Missouri, to the registered owner of any bond being redeemed, and to the manager of the underwriting group purchasing the bonds, each of said notices to be mailed not less than thirty (30) days prior to the date fixed for redemption.

WATER POLLUTION CONTROL BONDS
DEBT SERVICE SCHEDULE
SERIES: A 1998
DATE OF ISSUE: 6/1/98
AMOUNT OF ISSUE: \$35,000,000

FISCAL YEAR	INTEREST 12/1	INTEREST 6/1	PRINCIPAL 6/1	ANNUAL DEBT SERVICE	OUTSTANDING PRINCIPAL
1972	-	-	-	-	-
1973	-	-	-	-	-
1974	-	-	-	-	-
1975	-	-	-	-	-
1976	-	-	-	-	-
1977	-	-	-	-	-
1978	-	-	-	-	-
1979	-	-	-	-	-
1980	-	-	-	-	-
1981	-	-	-	-	-
1982	-	-	-	-	-
1983	-	-	-	-	-
1984	-	-	-	-	-
1985	-	-	-	-	-
1986	-	-	-	-	-
1987	-	-	-	-	-
1988	-	-	-	-	-
1989	-	-	-	-	-
1990	-	-	-	-	-
1991	-	-	-	-	-
1992	-	-	-	-	-
1993	-	-	-	-	-
1994	-	-	-	-	-
1995	-	-	-	-	-
1996	-	-	-	-	-
1997	-	-	-	-	-
1998	-	-	-	-	35,000,000.00
1999	870,478.13	870,478.13	805,000.00	2,545,956.26	34,195,000.00
2000	850,353.13	850,353.13	835,000.00	2,535,706.26	33,360,000.00
2001	824,259.38	824,259.38	865,000.00	2,513,518.76	32,495,000.00
2002	797,228.13	797,228.13	900,000.00	2,494,456.26	31,595,000.00
2003	769,103.13	769,103.13	935,000.00	2,473,206.26	30,660,000.00
2004	739,884.38	739,884.38	970,000.00	2,449,768.76	29,690,000.00
2005	709,571.88	709,571.88	1,010,000.00	2,429,143.76	28,680,000.00
2006	683,690.63	683,690.63	1,055,000.00	2,422,381.26	27,625,000.00
2007	661,271.88	661,271.88	1,100,000.00	2,422,543.76	26,525,000.00
2008	637,896.88	637,896.88	1,145,000.00	2,420,793.76	25,380,000.00
2009	613,279.38	613,279.38	1,195,000.00	2,421,558.76	24,185,000.00
2010	583,404.38	583,404.38	1,250,000.00	2,416,808.76	22,935,000.00
2011	555,279.38	555,279.38	1,305,000.00	2,415,558.76	21,630,000.00
2012	525,264.38	525,264.38	1,365,000.00	2,415,528.76	20,265,000.00
2013	493,698.75	493,698.75	1,430,000.00	2,417,397.50	18,835,000.00
2014	460,093.75	460,093.75	1,500,000.00	2,420,187.50	17,335,000.00
2015	424,468.75	424,468.75	1,575,000.00	2,423,937.50	15,760,000.00
2016	386,668.75	386,668.75	1,650,000.00	2,423,337.50	14,110,000.00
2017	346,656.25	346,656.25	1,730,000.00	2,423,312.50	12,380,000.00
2018	304,487.50	304,487.50	1,820,000.00	2,428,975.00	10,560,000.00
2019	258,987.50	258,987.50	1,910,000.00	2,427,975.00	8,650,000.00
2020	211,237.50	211,237.50	2,005,000.00	2,427,475.00	6,645,000.00
2021	166,125.00	166,125.00	2,105,000.00	2,437,250.00	4,540,000.00
2022	113,500.00	113,500.00	2,215,000.00	2,442,000.00	2,325,000.00
2023	58,125.00	58,125.00	2,325,000.00	2,441,250.00	0.00
2024	-	-	-	-	-
2025	-	-	-	-	-
TOTAL	<u>13,045,013.82</u>	<u>13,045,013.82</u>	<u>35,000,000.00</u>	<u>61,090,027.64</u>	<u>-</u>